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PHIBER SYSTEMS WINS PRESTIGIOUS 2024 IBEX INNOVATION AWARD

Tampa, Florida OCTOBER 1, 2024 - PHIBER Systems is proud to announce that we have been awarded the prestigious International Boatbuilders Exhibition (IBEX) Award for innovation in at the 2024 Conference taking place in Tampa, Florida.

To start, the PHIBER Team's thoughts and prayers are with our neighbors devastated here in Florida and to the north from Hurricane Helene. We extend our deepest sympathies and wishes for a full recovery to the communities affected by the storm.

The IBEX Innovation Awards showcases outstanding marine product development to the recreational boating industry and beyond. The program, managed by the National Marine Manufacturers Association (<u>NMMA</u>) and judged by Boating Writers International (<u>BWI</u>), is one of the marine industry's most prestigious honors recognizing manufacturers and suppliers who bring new, innovative products to market.

Heather Lane, PHIBER's Business Development Leader said "As anglers and sailors ourselves, developing and launching PHIBER an adventure. The IBEX Innovation Award is the exclamation point to our last 4 years of significant investment, testing, brand development and Team building. We are excited and grateful to be recognized here at IBEX as pioneers in the Marine Industry and look forward to our future!"

Brian Bosley, the CEO reflected on the Team's Journey. "Having been in the innovation business for 20 years, I can tell you that 95% of all innovation is "adaptive", which means something that already existed got a tweak to its design. The other 5% of innovation is "disruptive", because it is a radical departure from existing designs and processes. This IBEX award is a testament to the Team at PHIBER, our innovation and the constant forward press we share to make a positive difference... moving the industry past the status quo."

This is the starting line for PHIBERs next phase. IBEX is the springboard for our launch into OEMs, builders, mechanics, and dealers. We are excited to disrupt the last 50 years status quo on maintenance and accept the challenge to set a new standard for preventative maintenance.

PHIBER Systems:

- Conserves the environment by reducing demand precious freshwater needs
- Provides Return On Investment (ROI) in time/labor cost and preserving hardware
- USA manufactured, dealer installed

PHIBER was developed locally in Northeast Florida and is manufactured at our ISO-09001 certified facility in St. Augustine. It offers industry-first freshwater flushing, at the push of a button, for ANY systems that use raw seawater for operation.

PHIBER's patent-pending solution, "Pressurized Hydro Injection for Brine Evacuation & Remediation", launched this summer and is being showcased at the International Boatbuilders Exhibition & Conference in Tampa October 1-3 2024.

PHIBER Systems INC

Learn more www.PHIBERSystems.com Follow us on Instagram and Facebook as we transform the marine industry.



Your Daily Dose of PHIBER, One Boater's Frustration Leads to an Industry's Transformation

St. Augustine, Florida - September 9, 2024 "I was so frustrated when my engines overheated after only 500 hours operating in Florida coastal waters." said Brian Bosley, owner and inventor of PHIBER Systems about his Bristol 480 Voyage Ocean Catamaran. "I was even more angry when I couldn't find a solution in the market for something that obviously needs one."

Brian identified two challenges in 2020. First, the meticulous care he takes of his yacht was not reflected in his critical raw water cooling networks. Second, he could not purchase an engineered solution for his inboard systems. This is what drove him to develop PHIBER Systems; Freshwater Flushing of raw water networks, *at the push of a button*.

In 2004, Brian started a company that innovated in hybrid power solutions for boats, that today is a premier manufacturer of engineered hybrid power solutions serving clientele world-wide including the US Department of Defense and PGA. With the resources and the background already in place to achieve success, and the down-time during the global pandemic, the PHIBER System's development was cast. He put pen to paper, and engaged his Engineering Team to forge a solution. After four years of R&D, engineering, testing, and installations, in 2024 the PHIBER System is ready.

From System OEMs to the builders of boats large and small, the Team at PHIBER intends to redefine how critical raw water system maintenance is handled in the marine industry. "It's disruptive" is heard over and over again as we've rolled out the concept. From the Mid Atlantic Tournament in Cape May New Jersey, all the way down to Southernmost Point in Key West Florida, the PHIBER mantra "JUST SAY NO TO HOSE" is meant to capture both the funny bone and the eye of professional manufacturers, technicians and owners in the marine industry. Beyond the brand humor, they more importantly recognize how the revolutionary product will save valuable resources, including time, money, and precious freshwater.

About the Invention

PHIBER Systems' patent-pending designs are the first ever of their kind, ensuring the integrity of raw water and freshwater networks while leveraging the vessel's native freshwater tank and raw water cooling network to perform the perfect flush. It removes the manual flushing time and labor burdens through a patent-pending Control Module and Freshwater Flush Manifold that incorporates a Hydrostatic Lock. The streamlined design has a minimal installation footprint that integrates into existing raw water networks for inboard or overboard applications. The result, freshwater flushing becomes literally "*a touch of a button*". The System is custom tailored for the captain's behavior and systems it serves to ensure precision flushing and optimal results. Whether sailing, fishing, floating, or in storage, PHIBER Systems protect the critical systems than enable our life at sea.

Preferred Images

Files located here: CLICK

- Top Left: Freshwater Flush Manifold in PHIBER Demo Boat Covert Mission, 58' Viking
- Top Right: Pack Shot of PHIBER Systems Components
- Bottom Left: PHIBER Systems Team Winning IBEX Innovation, Left to right, Tim Murphy ABYC Education Director and IBEX Judge, PHIBER Senior Technician Jeff Holzer, Business Development Heather Neville, Cut Out Owner Brian Bosley, Director of Engineering Matt Kunze
- Bottom right: Captain Jim McCarthy Covert Mission Demo Boat, 58' Viking, Twin MAN, Onan Gen







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